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6 SEM TDC ECOH (CBCS) C 14

2022

(June/July)

ECONOMICS

(Core)

Paper: C-14

(Development Economics—II)

Full Marks: 80
Pass Marks: 32

Time: 3 hours

The figures in the margin indicate full marks for the questions

- **1.** Answer the following as directed: $1 \times 8 = 8$
 - (a) What is crude death rate?
 - (b) Fertility, mortality and _____ are the principal determinants of population growth.

(Fill in the blank)

(c) What is meant by land tenure?

- (d) Which one of the following is an element of market for working capital?
 - (i) Capital for purchasing machines
 - (ii) Capital for purchasing seeds and fertilizer
 - (iii) Both (i) and (ii)
 - (iv) Neither (i) nor (ii)

(Choose the correct answer)

- (e) Who advocated a tax on a market transaction that creates a negative externality?
 - (i) Prof. Dalton
 - (ii) Prof. Musgrave
 - (iii) A. C. Pigou
 - (iv) None of them

(Choose the correct answer)

- (f) What is common pool resource?
- (g) What is portfolio investment?
- (h) Give one argument in favour of multilateral agreement.
- 2. Write short notes on any four of the following (within 150 words each): 4x4=16
 - (a) Age structure of population
 - (b) Role of microfinance in rural development

- (c) Economic activities and climate change
- (d) Nutrition and labour productivity
- (e) International trade as a stimulus to economic growth

Answer the following questions (within 500 words each):

3. (a) In what ways the population of a country helps in the process of economic development? Mention few negative consequences of population growth.

6+5=11

Or

- (b) "The relationship between population and economic development is one of interdependence." Discuss.
 - 11
- **4.** (a) Explain the role of land reform measures in improving agricultural productivity.

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Or

(b) What is credit market? How are the markets for land, labour and credit in rural sector of developing countries interlinked? 2+9=11

5.	(a)	Why is the community called the third pillar of the economic system? Explain	
		the role of community in	economic
		development of a country.	3+9=12

Or

- (b) (i) Discuss how collective intervention in rural economy can help in the management of common property resources.
 - (ii) Elaborate the ways to overcome community failure.
- 6. (a) What is sustainable development?

 Briefly discuss the indicators of sustainable development.

 3+8=11

Or

- (b) What are the environmental externalities?
 What corrective measures can be taken
 by the State to eliminate negative
 externalities?
 4+7=11
- 7. (a) Discuss critically Prebisch-Singer thesis on secular deterioration in the terms of trade.

Or

(b) What is foreign direct investment?

Explain how the inflow of foreign capital affects the process of economic development of a country.

2+9=11