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3 SEM TDC HSCH (CBCS) C 7

2021

(Held in January/February, 2022)

HOME SCIENCE

(Core)

Paper : C-7

(Personal Finance and Consumer Studies)

Full Marks : 53

Pass Marks : 21

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Fill in the blanks : 1×5=5

(a) _____ is required to fulfill basic necessities of life.

(b) The Consumer Protection Act was enacted in the year _____.

(c) Salary is a _____ of income.

(d) FPO stands for _____.

(2)

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- (e) _____ can be defined as a person who purchases, consumes and uses goods to satisfy his wants.
2. Write the full forms of the following : $1 \times 3 = 3$
- (a) FSSAI
 - (b) ISI
 - (c) ISO
3. What do you understand by the following (any four)? $2 \times 4 = 8$
- (a) E-business
 - (b) Silk mark
 - (c) National income
 - (d) Credit card
 - (e) FPO
4. Answer the following questions : $4 \times 3 = 12$
- (a) What are the guidelines for wise buying practices?
 - (b) Write about the rights and responsibilities of a consumer.
 - (c) What are the ways of supplementation of family income?

(3)

5. Define household income. Write about the use of family income. 2+5=7

Or

What are tax implications? How is personal income tax calculated? 2+5=7

6. What is investment? Explain the channels of investment. 2+6=8

Or

Define consumer protection. Write about the basic legislative framework for consumer protection in India. 2+6=8

7. Explain the two types of consumer problem. 5+5=10

Or

Write about the regulations on food labelling and claims for consumers. 10

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